

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (JJF)
) Jointly Administered
Debtors.)
Objection Deadline: April 4, 2002 at 4:00 p.m.
Hearing Date: Negative Notice

NOTICE OF FILING OF MONTHLY FEE APPLICATION

To: (1) The Debtors; (2) Office of the United States Trustee; (3) Counsel to the Official Committee of Unsecured Creditors; (4) Counsel to the Official Committee of Personal Injury Claimants; (5) Counsel to the Official Committee of Property Damage Claimants; (6) Counsel to the debtor-in-possession lenders (the "DIP Lenders"); and (7) Counsel to the Official Committee of Equity Holders.

Casner & Edwards, LLP, special litigation counsel to the above-captioned debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors"), filed and served the Verified Application of Casner & Edwards, LLP for Compensation for Services and Reimbursement of Expenses as Special Litigation Counsel to Debtors for the

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circé Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Fourth Interim Period from January 1, 2002 Through January 31, 2002, seeking compensation for the reasonable and necessary services rendered to the Debtors in the amount of \$201,024.50 and reimbursement for actual and necessary expenses in the amount of \$908.76 (the "Fee Application").

Objections or responses to the Fee Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, Wilmington, Delaware 19801, on or before **April 4, 2002 at 4:00 p.m.**

At the same time, you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel for the Debtors, James H.M. Sprayregen, Esquire, Kirkland & Ellis, 200 East Randolph Drive, Chicago, Illinois 60601 (fax number 312-861-2200), and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705 (Courier 19801) (fax number 302-652-4400); (ii) counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan, 180 Maiden Lane, New York, New York 10038-4982 (fax number 212-806-6006), and Michael R. Lastowski, Esquire, Duane, Morris & Heckscher, LLP, 1100 N. Market Street, Suite 1200, Wilmington, Delaware 19801-1246 (fax number 302-657-4901); (iii) counsel to the Official Committee of Property Damage Claimants, Scott L. Baena, Esquire, Bilzin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (fax number 305-374-7593), and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, Delaware 19899 (fax number 302-575-1714); (iv) counsel to the

Official Committee of Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36th Floor, New York, New York 10022 (fax number 212-644-6755), and Matthew G. Zaleski, III, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15th Floor, 1201 Market Street, Suite 1500, Wilmington, Delaware 19801 (fax number 302-426-9947); (v) counsel to the DIP Lenders, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, Illinois 60606 (fax number 312-993-9767), and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. Box 25130, Wilmington, Delaware 19899 (fax number 302-658-6395); (vi) the Office of the United States Trustee, Attn: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, Delaware 19801 (fax number 302-573-6497); and (vii) counsel to the Official Committee of Equity Holders, Thomas M. Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, New York 10022 (fax number 212-715-8000) and Teresa K.D. Currier, Esquire, Klett, Rooney, Lieber, & Schorling, 1000 West Street, Suite 1410, Wilmington, DE 19801 (fax number 302-552-4295).

IF NO OBJECTION IS FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THEN 80% OF FEES AND 100% OF THE EXPENSES REQUESTED MAY BE PAID PURSUANT TO THE FEE ORDER WITHOUT FURTHER ORDER OF THE COURT OR HEARING.

IF A TIMELY OBJECTION IS FILED AND SERVED, THEN PAYMENT WILL BE MADE ACCORDING TO THE PROCEDURES SET FORTH IN THE FEE ORDER.

A HEARING ON THE FEE APPLICATION WILL BE HELD AT THE COURT'S CONVENIENCE ONLY IF OBJECTIONS OR RESPONSES ARE FILED.

Dated: March 15, 2002

KIRKLAND & ELLIS
James H.M. Sprayregen, P.C.
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and

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Co-counsel for Debtors and Debtors in Possession

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
W. R. GRACE & CO., et al.¹)
Debtors.) Case No. 01-1139 (JJF)
) (Jointly Administered)

**SUMMARY OF THE VERIFIED APPLICATION OF CASNER & EDWARDS, LLP
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES
AS SPECIAL LITIGATION COUNSEL TO DEBTORS
FOR THE FOURTH MONTHLY INTERIM PERIOD FROM
JANUARY 1, 2002 THROUGH JANUARY 31, 2002**

Name of Applicant:	Casner & Edwards, LLP
Authorized to Provide Professional Services to:	W. R. Grace & Co., et al., Debtors and Debtors-in-Possession
Date of Retention:	September 18, 2001, effective as of September 18, 2001
Period for which compensation and reimbursement is sought:	January 1, 2002 through January 31, 2002

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Amount of Compensation sought as actual,
reasonable, and necessary: \$201,024.50

This is an: monthly interim final application

Prior Applications filed: Yes.

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
12/4/01	9/18/01 through 10/31/01	\$25,904.00	\$3,139.72	No objections served on counsel	No objections served on counsel
1/09/02	11/01/01 through 11/30/01	\$117,210.00	\$6,571.15	No objections served on counsel	No objections served on counsel
1/28/02	12/01/01 through 12/31/01	\$146,802.00	\$4,083.28	No objections served on counsel	No objections served on counsel
3/12/02	01/01/02 through 01/31/02	\$201,024.50	\$908.76	Pending	Pending

As indicated above, this is the fourth application for monthly interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.²

The total time expended for the preparation of this application is approximately 7 hours, and the corresponding estimated compensation that will be requested in a future application is approximately \$1,365.00.

The Casner attorneys and paraprofessionals who rendered professional services in these cases during the Fee Period are:

Name of Professional Person	Position with the applicant	Number of years as an attorney	Department	Hourly billing rate	Total billed hours	Total compensation
Robert A. Murphy	Partner	35	Litigation	\$195.00	24.8	\$4,836.00
Robert A. Murphy	Partner	35	Litigation	No charge	0.1	\$0.00

² Any capitalized terms not defined herein have the meaning ascribed to them in the Verified Application of Casner & Edwards LLP for Compensation for Services and Reimbursement of Expenses as Special Litigation Counsel to Debtors, for the Interim Period from January 1, 2002 through January 31, 2002.

Donna B. MacKenna	Partner	18.5	Litigation	\$175.00	1.4	\$245.00
Matthew T. Murphy	Associate	14	Litigation	\$165.00	45.9	\$7,573.50

Name of Professional Person	Position with the applicant	Number of years in the position	Department	Hourly billing rate	Total billed hours	Total compensation
Angela R. Anderson	Paralegal	18	Litigation	\$75.00	86.8	\$6,510.00
Joseph K. Winrich	Paralegal	14	Corporate	\$75.00	2.0	\$150.00
Gary R. Bellinger	Temporary Paralegal	1	Litigation	\$75.00	173.0	\$12,975.00
Frank O. Ashenuga	Temporary Paralegal	6	Litigation	\$75.00	176.0	\$13,200.00
Eugene D. Krass	Temporary Paralegal	5	Litigation	\$75.00	23.9	\$1,792.50
Maria Patracea Scialla	Temporary Paralegal	2	Litigation	\$75.00	169.7	\$12,727.50
Brian R. Hachey	Temporary Paralegal	3	Litigation	\$75.00	165.3	\$12,397.50
Edward K. Law	Temporary Paralegal	3	Litigation	\$75.00	173.7	\$13,027.50
Ariana Kushak	Temporary Paralegal	3	Litigation	\$75.00	24.5	\$1,837.50
James D. Leaver	Temporary Paralegal	2 ½	Litigation	\$75.00	161.0	\$12,075.00
Risa Peris	Temporary Paralegal	3	Litigation	\$75.00	167.9	\$12,592.50
Amy Preble	Temporary Paralegal	2	Litigation	\$75.00	138.5	\$10,387.50
Sonya Staton	Temporary Paralegal	5	Litigation	\$75.00	59.0	\$4,425.00
A. Brock Edmunds	Temporary Paralegal	10	Litigation	\$75.00	171.5	\$12,862.50
Christine DiSaia	Temporary Paralegal	4	Litigation	\$75.00	156.3	\$11,722.50
Danny Factor	Temporary Paralegal	4	Litigation	\$75.00	154.8	\$11,610.00

Lori Penny	Temporary Paralegal	2	Litigation	\$75.00	149.4	\$11,205.00
Joshua D. Paulin	Temporary Paralegal	4	Litigation	\$75.00	151.0	\$11,325.00
W. Doug Hoey	Temporary Paralegal	1	Litigation	\$75.00	144.7	\$10,852.50
Matthew Dole	Temporary Paralegal	3	Litigation	\$75.00	30.8	\$2,310.00
Sarita Shah	Temporary Paralegal	4	Litigation	\$75.00	31.8	\$2,385.00

Total Fees: **\$201,024.50**

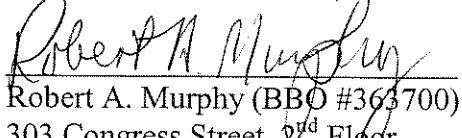
Expense Summary

Description	Amount
Telephone	15.82
Excess Postage	10.11
Other Delivery Services	470.00
Photocopying	30.48
Miscellaneous	382.35

Total: **\$908.76**

Dated: March 12, 2002

CASNER & EDWARDS, LLP


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 303 Congress Street, 2nd Floor
 Boston, MA 02210
 (617) 426-5900

Special Litigation Counsel

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